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J. JOEL QUADRACCI, PRESIDENT AND COO OF QUAD/GRAPHICS TO CHAIR NYU'S PRISM AWARD LUNCHEON

This Year's Event to Honor Newsweek Chairman, CEO and Editor-in-Chief Richard Smith

NEW YORK, January 24, 2006 — J. Joel Quadracci, President and Chief Operating Officer of Quad/Graphics, will chair New York University's 2006 Prism Award event honoring Richard M. Smith, Chairman, Editor-in-Chief and Chief Executive Officer for both editorial and business operations of Newsweek. The Award is presented by New York University in recognition of distinguished leadership in the graphic arts and communications industry.

Sponsored by the Advisory Board of NYU's Graphic Communications Management and Technology Program, the 2006 Prism Award will be given to Mr. Smith during the 21st Annual Prism Award Luncheon on Tuesday, June 20th in the Grand Ballroom of the Waldorf Astoria in New York City. Mr. Quadracci will present the award to Mr. Smith.

Previous NYU Prism Award recipients include Antonio M. Perez, President and Chief Executive Officer of Eastman Kodak Company; Anne M. Mulcahy, Chairman and CEO of Xerox Corporation; William L. Davis, Chairman, CEO and President of R.R. Donnelley & Sons Company; Henri Dyner, President and CEO of Sun Chemical Corporation; Janet L. Robinson, President and General Manager of *The New York Times*; and Katharine Graham, Chairman and former CEO of *The Washington Post*.

The proceeds of the Prism Award Luncheon help to fund student scholarships as well as student and program support for New York University's internationally renowned Graphic Communications graduate program, which offers curricula to develop the next generation of industry leaders. Since its inception, the Prism Award Luncheon has raised millions of dollars for education.

In 2005, the program moved to its new home within NYU's School of Continuing and Professional Studies (www.scps.nyu.edu). One of the University's 14 colleges and schools, NYU SCPS has for the past 70 years focused on creating applied professional programs for people already in the workforce. The School offers industry focused Master's degrees in such areas as public relations, fundraising, human resources management, real estate, construction management, hospitality industry studies, direct marketing, publishing, tourism and travel management and sports management.

Tickets for the June 20th, 2006 Prism Award Luncheon are available from \$750 per person to \$6,000 for a Sponsor's Table of eight, and \$10,000 for a Co-Chairmanship (which includes a dais seat as well as a table of eight). Reservations and additional information are available from the NYU SCPS's Office of Special Events. Please contact Anna Condoulis at 212-998-7003, by fax at 212-995-4130, or by e-mail at ac5@nyu.edu.

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EDITORS NOTE: Electronic photos of Mr. Quadracci and Mr. Smith are attached along with their biographies.

J. JOEL QUADRACCI President and Chief Operating Officer Quad/Graphics

As President and Chief Operating Officer of Quad/Graphics, J. Joel Quadracci is at the helm of the world's largest privately held printer of magazines, catalogs and commercial products. He is carrying on an illustrious printing legacy begun by his late grandfather, Harry R. Quadracci and continued by his late father, Harry V. Quadracci, who founded the company in 1971.

From his earliest years, Mr. Quadracci has been involved with Quad/Graphics, learning the business from the ground up. He officially joined the company in 1991, and completed the company's Administrative Training Program, which prepares employees for responsibility roles within the organization. Focusing on the sales function, he became a Sales Manager in 1995, Manager of Quad/Graphics' New York sales office in 1997, a Regional Sales Strategy Director in 1998, Vice President of Print Sales in 1999, and Senior Vice President of Sales and Administration in 2003.

In his most recent post, Mr. Quadracci has been responsible for directing all facets of sales and customer service. In that capacity, he developed and implemented the operational strategy that has been integral to Quad/Graphics' consistent growth. He has been a member of the Quad/Graphics Board of Directors since December 2003.

Mr. Quadracci is an alumnus of Skidmore College in Saratoga Springs, New York, where he earned a philosophy degree.

RICHARD M. SMITH Chairman, Editor-in-Chief and Chief Executive Officer Newsweek

As chairman and editor-in-chief, Richard M. Smith is chief executive officer for both editorial and business operations of Newsweek. Mr. Smith has been editor-in-chief since 1984, having served in a variety of editorial roles both in New York and overseas for the preceding 14 years. In 1991 he was also named president, adding responsibility for marketing, advertising sales, circulation, manufacturing, and all publishing operations. He was named chairman in March 1998.

Mr. Smith was chairman of the Magazine Publishers of America from 1996 to 1997 and the founding chairman of the MPA's New Media Committee. He is a former board member of the American Society of Magazine Editors. In January 2002 he received the MPA's highest honor, The Henry Johnson Fisher Award.

Mr. Smith joined Newsweek on a four-week writing tryout in 1970 after completing his degree at Columbia University's Graduate School of Journalism. He wrote his first cover story – on the "Black September" uprising in the Middle East – six weeks later. In 1974 Smith became Newsweek International's Asia editor based in Hong Kong, and in 1977 he moved to New York as managing editor of the international editions. In 1981 he was named assistant managing editor of the domestic magazine and later executive editor.

The Business Marketing Association named Mr. Smith "Communicator of the Year" in 1995 and Advertising Age magazine saluted him as one of its top "Marketing 100" in 1993. He is also a juror for the MIT, Sloan eBusiness awards. Smith is a member of the Council on Foreign Relations and the boards of trustees of Albion College and the Smithsonian's' Cooper-Hewitt National Design Museum. He is a member of the board of visitors of Columbia University's Graduate School of Journalism and the International Advisory Board of the Harvard AIDS Institute.

A native of Detroit, Mr. Smith received a BA summa cum laude from Albion College in Michigan. He attended Columbia University's School of International Affairs before receiving his MS in journalism from Columbia in 1970. Mr. Smith is a member of Phi Beta Kappa and holds an honorary Doctor of Laws degree from Albion College. Mr. Smith is married to Dr. Soon Young Yoon, an anthropologist, who works for the World Health Organization and other international agencies.