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Prism Group Holdings Limited

John Loughlin, Chairman, +64-27-542-2405

**PRISM APPOINTS NEW JOINT
CHIEF EXECUTIVE OFFICER AND PRESIDENT**

WILMINGTON, MA, August 30, 2007 — Prism Group Holdings Limited, a leading provider of management information systems and productivity tools to the printing and graphic arts industries, has appointed Filip Buyse as Chief Executive Officer and President to lead the company's global operations.

Prism Chairman John Loughlin says Buyse has been recruited to lead the company into a new growth phase, which will include significant expansion of its US and European based businesses, and consolidation of its dominate market position in Australasia.

"Prism is well established as a market leader in the United Kingdom, Australia and New Zealand. Over the past few years we have created a strong foothold in the US market with a customer base including well-recognized and respected brands like the Williamson Printing Company, the Outlook Group, Colorcraft, Jet Litho and the Walsworth Publishing Company," Loughlin states. "We are now looking to step up a gear and substantially grow our US and international customer base. Filip has the perfect sales and marketing pedigree to drive this forward."

Prior to his latest appointment, Buyse was Vice President Sales at leading print hardware company MAN Roland and has over 20 years experience working within the print industry. He began his career at Heidelberg Web Systems rising to the position of Regional Vice President Sales, where he was responsible for increasing market share and managing major national and international accounts. He has also held senior management positions with Creo Americas, Inc. and PrintCafe Software, Inc.

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Along with his US domestic credentials, Buyse has significant international account and partner management experience, having directed sales and business development activities across Europe and Asia. He is very active in the graphic arts industry and among other things, helped launch the worldwide NGP partner program to develop a unified JDF platform.

Says Loughlin: “The US has the largest number of print operations in the world and Prism is extremely well placed to take advantage of the growth potential that exists in this market. Our product set is both highly functional and perfectly positioned. In Filip we have an executive with both market strategy and hands-on sales and operational experience to help us convert market opportunities and build strong dealer networks. He will compliment our global management team very well.”

Buyse replaces former Prism Chief Executive Michael Cheyne and begins his role on September 3, 2007. For further information, please contact John Loughlin, Chairman, Prism Group Holdings Limited at +64-27-542-2405.

About Prism

Privately held Prism is the developer of MIS/ERP software products and shop-floor productivity management tools for the global printing and graphic arts industry. The company operates in 15 countries worldwide, supporting more than 5,000 end-users across all sectors of the graphic arts industries. Its flagship management system, Prism-WIN, is a software suite with up to 20 templated modules tailored for the requirements of commercial, digital or label printers. The range of modules provides management and control of virtually all processes and functions of today’s printing businesses. QTMS iQ is a print management system with machine monitoring modules and custom-developed sensors that automatically record and collate shop-floor information and statistics. For more information, visit www.Prism-World.com.

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EDITORS NOTE – *An electronic photo of Mr. Buyse is available upon request.*